

MEDIA RELEASE

GMR Group-Megawide consortium emerges as preferred bidder for Clark Airport project in Philippines

- *The consortium to develop new Terminal building of Clark Airport through hybrid PPP model*
- *The new Terminal building to have capacity of 8 million passengers per annum*
- *Clark Airport is second airport project for GMR-Megawide consortium after Mactan Cebu airport in Philippines*
- *Clark Airport is 100 kms north of Manila*

New Delhi, 14th December 2017: GMR Group in consortium with Megawide Construction Corporation has emerged as the preferred bidder for Clark International Airport EPC tender having submitted the most competitive financial bid. Clark airport is being developed by Government of Philippines through a hybrid model with EPC and O&M tenders being issued separately.

The EPC project scope involves design, construction, testing and commissioning of new Terminal with a capacity of eight million passengers per annum. The consortium will construct the integrated terminal along with specified landside facilities such as car parks. The Consortium expects to receive the Notice of Award within one week.

This is the second airport project which GMR Group will be developing in Philippines along with Megawide Construction Corporation, with the consortium already operating the Mactan Cebu International airport, the second largest airport of Philippines which handles 10 million passengers annually.

Mr Srinivas Bommidala, Chairman Airports GMR Group said ***“We are delighted to have emerged as the preferred bidder for the Clark International Airport EPC. Philippines is a focus market for GMR Group and we are confident that this win will further strengthen our position in Philippines and help us develop a strong base for more airports in South East Asia region. We are close to completing the construction of the new Terminal at the Mactan Cebu International airport which will be commissioned in June 2018. With the local supply chain expertise we have developed over the past couple of years, we are confident that we will be able to deliver Clark international airport project in a cost effective manner”***.

About GMR Infrastructure Limited

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. GMR Group developed and operates India's busiest Indira Gandhi International Airport in New Delhi and Rajiv Gandhi International Airport at Hyderabad. It has recently won the concession to develop and operate Goa's Greenfield Airport at Mopa. GMR Infrastructure in partnership with Megawide Construction Corporation is developing Mactan Cebu International Airport (MCIA) in Philippines. The Group recently won the rights to develop and operate the Greenfield Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The Group is also developing smart cities adjacent to Delhi and Hyderabad airports.

The group has fifteen power generation projects of which ten are operational and five are under development and construction stages. Besides, it has seven operating road assets and a double rail track line between Mughalsarai-New Bhaupur (Kanpur) of Eastern Dedicated Freight Corridor is under development. The Group is also developing multi-product Special Investment Regions at Krishnagiri and Kakinada.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation, carries out community-based development initiatives at 29 locations in India and Nepal in the areas of education; health, hygiene and sanitation; empowerment and livelihoods; and community development.

For further information about GMR Group, visit <http://www.gmrgroup.in/index.html>

For Further Information, please contact:

Yuvraj Mehta Group Head & VP – Corporate Communications Email: yuvraj.mehta@gmrgroup.in Mobile: 8588888272	Rupesh Janve Lead - Corporate Communications Email: rupesh.janve@gmrgroup.in Mobile: 9769197077
--	---