

## **GMR Infrastructure Limited Q1 FY 19 Performance Highlights**

- ***GMR Continues on its path of developing World Class Airports - Terminal 2 of Cebu Airport was successfully operationalized on 1<sup>st</sup> July 2018***
- ***Airport sector continues to witness high traffic growth with 14% growth as compared to the corresponding period last year***
- ***Non-aero revenues grew by 20% in Delhi airport and 16% in Hyderabad airport as compared to the corresponding quarter***
- ***Hyderabad airport clocks a profit of Rs. 185 Cr as against Rs. 108 Cr for the corresponding period***
- ***Hyderabad airport declared Dividend of 25% during the quarter***
- ***Received regulatory clarity on long pending issues for Delhi airport***
  - ***Favorable judgment from TDSAT pertaining to issue of 1<sup>st</sup> control period***
  - ***AERA has issued a Consultation Paper proposing applicability of Base Airport Charges (Floor Aeronautical Revenue)***
- ***Energy sector maintains the performance on account of higher PLF in both Kamalanga & Warora power plants***
  - ***Warora profit increased to Rs. 15 Cr from Rs. 6 Cr last year***
  - ***Kamalanga made Cash profit of Rs. 43 Cr as against Cash Profit of Rs. 18 crs during corresponding quarter last year***

- *Indonesian Coal mines (PT GEMS) continued to excel with its profit increasing by 52% to Rs. 318 Cr for the quarter from Rs. 210 Cr during corresponding quarter last year on account of higher realization and higher offtake*
- *KSEZ wins bid for development of Commercial Port in East Godavari District, AP. Once operational Port will have capacity of 16 Million Tonnes*

## **Business Highlights**

### **Airports sector**

#### **Traffic Growth Increases significantly across Airports**

- Delhi Airport - Traffic grew by 12% to 17.6 Mn for the quarter as compared to corresponding period last year
- Hyderabad Airport - Traffic grew by 24% to 5.2 Mn for the quarter as compared to corresponding period last year
- Cebu Airport - Traffic increased by 11% to 2.7 Mn for the quarter as compared to corresponding period last year

#### **Hyderabad Airport undertakes Expansion**

- GHIAL has undertaken expansion work to reach a capacity of 34 Mn passengers from the current 12 Mn. The expansion work shall be completed over a period of 42 months

#### **Operating Thermal Plants clock PLF in excess of 80%**

- Kamalanga has clocked PLF of 83% against 65% for the corresponding quarter last year
- Warora Energy has clocked PLF of 81% against 77% for the corresponding quarter last year

### Indonesia Coal Mine (PT GEMS)

- Achieved sales volume of 5.6 mn tons during the quarter, an increase of 63% compared to corresponding quarter last year
- Revenue increased to Rs. 1,773 Cr during the quarter from Rs. 964 Cr during the corresponding quarter last year registering an increase of 84%
- Profit increased by 52% for the quarter to Rs. 318 Cr from Rs. 210 Cr

### Consolidated Financial Highlights for Q1FY2019

[INR Cr]

Particulars	Quarter ended			Year ended
	Q1 Jun'18	Q4 Mar'18	Q1 Jun'17	FY 2017-18
Gross Revenue	1,747	2,109	2,674	8,721
Net Revenue	1,322	1,708	1,947	6,810
<b>EBITDA</b>	<b>436</b>	<b>413</b>	<b>848</b>	<b>2,186</b>
Other Income	129	126	115	553
Depreciation	243	261	251	1,028
Interest	503	587	504	2,316
<b>PBT (Before excep. items &amp; share of JVs)</b>	<b>(181)</b>	<b>(310)</b>	<b>208</b>	<b>(606)</b>
Share of Profit / (loss) from JVs / associates	(108)	285	(119)	(431)
<b>PBT</b>	<b>(290)</b>	<b>(25)</b>	<b>90</b>	<b>(1,037)</b>
Tax Expense	(52)	(38)	211	45
<b>Profit After Tax (from continuing operations)</b>	<b>(238)</b>	<b>13</b>	<b>(121)</b>	<b>(1,083)</b>
PAT (from discontinued operations)	2	(8)	(16)	(32)
<b>PAT (continuing &amp; discontinuing operations)</b>	<b>(235)</b>	<b>5</b>	<b>(137)</b>	<b>(1,115)</b>

## **About GMR Infrastructure Limited**

GMR Group, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 159 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. Recently, the GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. It is also developing smart cities adjacent to Delhi and Hyderabad airports.

The Group's Energy business has a diversified portfolio of around 6,800 MWs, of which 4,500 MWs of Coal, Gas and Renewable power plants are operational and around 2,330 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has six operating highways project spanning over 2,000 lane kms. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2,500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 27 different locations across India and abroad.

### **For Further Information, please contact:**

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