

## Consolidated balance sheet as at March 31, 2018

	Notes	March 31, 2018 (₹ in crore)	March 31, 2017 (₹ in crore)
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	9,422.35	10,139.61
Capital work in-progress	4	587.84	239.20
Investment property under construction	5	2,804.61	2,520.68
Goodwill on consolidation	6	440.81	442.21
Other intangible assets	7	2,957.95	2,670.95
Intangible assets under development	8	1.21	-
<b>Financial assets</b>			
Investment in joint ventures and associates	9a,9b	8,736.14	9,364.83
Other Investments	9c	95.43	83.46
Trade receivables	10	81.63	42.23
Loans	11	145.24	452.12
Other financial assets	12	1,720.07	1,818.93
Non-current tax assets (net)		243.76	305.63
Deferred tax assets (net)	37	388.93	271.56
Other non-current assets	13	340.05	322.18
		<b>27,966.02</b>	<b>28,673.59</b>
<b>Current assets</b>			
Inventories	14	104.19	129.16
<b>Financial assets</b>			
Investments	15	4,039.31	2,973.94
Loans	11	481.88	155.53
Trade receivables	10	1,769.65	1,736.74
Cash and cash equivalents	16	1,647.16	1,458.76
Bank balances other than cash and cash equivalents	16	331.91	312.32
Other financial assets	12	750.84	627.10
Other current assets	13	253.26	205.54
		<b>9,378.20</b>	<b>7,599.09</b>
Assets classified as held for disposal	36	942.77	851.09
		<b>10,320.97</b>	<b>8,450.18</b>
<b>Total assets</b>		<b>38,286.99</b>	<b>37,123.77</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	17	603.59	603.59
Other equity	18	3,214.75	4,738.69
Equity attributable to equity holders of the parent		3,818.34	5,342.28
Non-controlling interests		1,826.47	1,713.55
<b>Total equity</b>		<b>5,644.81</b>	<b>7,055.83</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	19	20,552.95	18,959.72
Other financial liabilities	21	643.56	691.34
Provisions	22	178.12	246.34
Deferred tax liabilities (net)	37	400.06	413.81
Other non-current liabilities	23	1,824.39	2,084.41
		<b>23,599.08</b>	<b>22,395.62</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	24	542.37	617.56
Trade payables	20	1,957.24	1,410.30
Other current financial liabilities	21	4,302.98	3,594.15
Provisions	22	355.22	211.18
Other current liabilities	23	1,299.17	1,281.87
Liabilities for current tax (net)		55.32	98.70
		<b>8,512.30</b>	<b>7,213.76</b>
Liabilities directly associated with assets classified as held for disposal	36	530.80	458.56
		<b>9,043.10</b>	<b>7,672.32</b>
<b>Total liabilities</b>		<b>32,642.18</b>	<b>30,067.94</b>
<b>Total equity and liabilities</b>		<b>38,286.99</b>	<b>37,123.77</b>
Summary of significant accounting policies	2.2		

The accompanying notes are an integral part of the consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W / E300004

per Sandeep Karnani

Partner

Membership number: 061207

Place: New Delhi

Date: May 30, 2018

For and on behalf of the Board of Directors of

GMR Infrastructure Limited

Corporate Identity Number: L45203MH 1996PLC281138

G M Rao

Chairman

DIN: 00574243

Madhva Bhimacharya Terdal

CFO

Place: New Delhi

Date: May 30, 2018

Grandhi Kiran Kumar

Managing Director & CEO

DIN: 00061669

Venkat Ramana Tangirala

Company Secretary