

Consolidated Profit and Loss Account for the year ended March 31, 2011

(Rs. in crore)			
Particulars	Schedule Ref	March 31, 2011	March 31, 2010
Income			
Sales and operating income	14	6,425.04	5,123.42
Less: Revenue share paid/ payable to concessionaire grantors		651.26	556.91
		5,773.78	4,566.51
Other income	15	311.30	291.34
Net Income		6,085.08	4,857.85
Expenditure			
Generation and operating expenses	16	3,407.35	2,576.59
Administration and other expenses	17	810.94	625.61
Interest and finance charges	18	1,230.06	850.28
Depreciation/ amortisation [Refer note (4)(vii)(b) of schedule 19]	5	860.92	612.24
Exceptional items			
a. Provision for diminution of investment	19(4)(x)(e)	938.91	-
b. Amounts written off in earlier years written back	19(4)(x)(i)	(140.33)	-
		7,107.85	4,664.72
(Loss)/Profit before Taxation, Minority Interest and Share of profits/ (losses) of Associates		(1,022.77)	193.13
Provision for taxation			
- Current tax [includes tax adjustments relating to earlier years of Rs. 0.10 crore (2010: Rs. 5.29 crore)]		114.04	73.62
Less: MAT credit entitlement		(16.34)	(7.27)
- Deferred tax credit	19(4)(xv)	(73.80)	(98.56)
(Loss)/Profit after Taxation and before Minority Interest and Share of profits/ (losses) of Associates		(1,046.67)	225.34
Share of losses of associates (net)		(3.46)	(21.58)
Minority interest - share of (profits)/ losses		120.49	(45.36)
Net (Loss)/Profit after Minority Interest and Share of profits/ (losses) of Associates		(929.64)	158.40
Surplus brought forward		914.12	778.36
(Loss)/Profit available for appropriation		(15.52)	936.76
Appropriations:			
Transfer from debenture redemption reserve		31.47	16.25
Transfer to debenture redemption reserve		(45.83)	(24.41)
Transfer of profits to minority on dilution of interest in subsidiaries		(8.16)	(12.68)
Preference dividend declared by a subsidiary		(6.24)	(1.39)
Dividend distribution tax		(4.53)	(0.41)
Transferred to capital redemption reserve on redemption of preference shares by a subsidiary		(10.00)	-
Available (Deficit)/Surplus carried to Balance Sheet		(58.81)	914.12
Earnings per share (Rs.) - Basic and Diluted [Per equity share of Re.1 each]	19(4)(xiv)	(2.40)	0.43
Statement on Significant Accounting Policies and Notes to the Consolidated Accounts	19		

The schedules referred to above form an integral part of the Consolidated Balance Sheet. As per our report of even date.

For S. R. Batliboi & Associates
Firm registration number: 101049W
Chartered Accountants

For and on behalf of the Board of Directors

per Sunil Bhumralkar
Partner
Membership No.: 35141

G.M. Rao Srinivas Bommidala Subba Rao Amarthaluru C.P. Sounderarajan
Executive Chairman Managing Director Group CFO Company Secretary

Place: Bengaluru
Date: May 30, 2011

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