



# **GMR INFRASTRUCTURE LIMITED**

Familiarisation programme for Independent Directors

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

Clause 49 of the Listing Agreement with the Stock Exchanges inter-alia stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

### **OBJECTIVE**

The Objective of the familiarisation programme is to facilitate the director to understand about GMR Group's, businesses and operations, familiarize the director on his / her rights, duties and responsibilities; to have an insight on the Corporate Social Responsibility (CSR) activities of GMR Varalakshmi Foundation (GMRVF) and the CSR activities carried out by the GMR Group Companies. Director's Appointment Letter includes role, duties and responsibilities, Liability, Performance Evaluation Process, Director Liability Insurance and Code of Conduct.

A familiarisation kit is handed over to the new director, which includes the Company's corporate profile, its Mission, Vision, Values and Beliefs, Organisation Structure, the Company's history, milestones achieved, Annual Reports, Institutional Building, major policies of the Company, Code of Conduct, fund raising history etc.

When a new Independent director is inducted on the Board of the Company, a meeting is arranged with the Group Chairman, Chairmen of different sectors and other departmental heads to familiarize him/her with the functioning of the operations of the Company, Subsidiaries, Joint Ventures and Associate Companies.

Site visits to various plant locations are organized for the directors to enable them to understand the operations of the Company and its Subsidiaries. On completion of the familiarization programme, feedbacks from the directors are taken on the induction process.

At Board meetings, presentations are made to the Board on business and performance updates of the Company, global business environment, risk management, company policies, Subsidiary information and changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates and other relevant issue. The directors also attend programmes and seminars organized by professional bodies.