

Consolidated Profit and Loss Account for the year ended March 31, 2008

(Rs. in Crore)

	Schedules No.	Year ended March 31, 2008	Year ended March 31, 2007
I. INCOME			
Sales and Operating Income	14	2,697.91	1,968.72
Less: Revenue share paid/payable to concessionaire grantors		403.13	271.98
		2,294.78	1,696.74
Other Income	15	69.75	18.33
Net Income		2,364.53	1,715.07
II. EXPENDITURE			
Generation and Operating Expenses	16	1,229.67	884.40
Administration and Other Expenses	17	466.61	268.66
Interest and Finance Charges	18	168.71	144.14
Depreciation		178.51	134.56
		2,043.50	1,431.76
III. Profit Before Taxation and before Minority Interest/Share of profits of Associate		321.03	283.31
Provision for Taxation			
- Current		35.31	28.77
- Less: MAT Credit availed		9.26	4.65
- Deferred		28.04	14.27
- Fringe Benefit		4.29	3.15
IV. Profit after Taxation and before Minority Interest/Share of profits of Associate		262.65	241.77
Minority Interest		52.57	67.34
V. Net Profit after Minority Interest/Share of profits of Associate		210.08	174.43
Surplus brought forward		308.61	117.46
VI. Amount available for appropriation		518.69	291.89
Appropriations:			
Transfer (from)/to Debenture Redemption Reserve		(5.14)	(18.61)
Transfer (from)/to Goodwill/Capital Reserve on acquisitions - (net)		-	(0.44)
Dividend Distribution Tax		0.13	2.33
VII. Available Surplus carried to Balance Sheet		523.70	308.61
Earnings Per Share (Rs.) - Basic and Diluted		1.23	1.11
Statement on significant Accounting Policies and Notes to the Consolidated Accounts	19		

The Schedules referred to above form an integral part of the Consolidated Profit and Loss Account.

This is the Consolidated Profit and Loss Account referred to in our report of even date.

For and on behalf of the Board of Directors

P. Rama Krishna
Partner
Membership Number 22795
For and on behalf of
Price Waterhouse
Chartered Accountants
Place : Bangalore
Date : May 21, 2008

G.M.Rao
Executive Chairman

G. B. S Raju
Managing Director
& Group CFO

A. S. Cherukupalli
Company Secretary