

## Profit and Loss Account for the year ended March 31, 2011

(Amount in Rupees)

Particulars	Schedule Ref	March 31, 2011	March 31, 2010
<b>Income</b>			
Operating income	13	7,274,048,252	1,693,583,186
Other income	14	54,566,645	94,205,535
		<b>7,328,614,897</b>	<b>1,787,788,721</b>
<b>Expenditure</b>			
Operating expenses	15	3,920,536,030	423,407,410
Administration and other expenditure	16	957,870,290	527,492,627
Financial expenses	17	1,741,424,346	691,148,979
Depreciation	5	49,137,378	9,362,939
		<b>6,668,968,044</b>	<b>1,651,411,955</b>
<b>Profit before taxation</b>		<b>659,646,853</b>	<b>136,376,766</b>
<b>Provision for taxation</b>			
- Current tax		236,568,812	44,060,630
- Reversal of earlier years		(15,195,997)	-
- MAT credit entitlement		(163,557,101)	(44,060,630)
- Deferred tax charge		13,050,755	1,854,543
<b>Profit after taxation</b>		<b>588,780,384</b>	<b>134,522,223</b>
Balance brought forward from previous year		2,774,772,002	2,510,401,792
<b>Profit available for appropriation</b>		<b>3,363,552,386</b>	<b>2,644,924,015</b>
Transfer to debenture redemption reserve		(377,289,912)	(32,652,013)
Transfer from debenture redemption reserve		-	162,500,000
<b>Available surplus carried to Balance Sheet</b>		<b>2,986,262,474</b>	<b>2,774,772,002</b>
<b>Earnings per Share (Rs.) - Basic and Diluted</b>		<b>0.15</b>	<b>0.04</b>
[Per equity share of Re.1 each ] [Refer Note 10 of Schedule 18(III)]			
Statement on significant accounting policies and notes to accounts	18		

The schedules referred to above and statement on significant accounting policies and notes to accounts form an integral part of the Profit and Loss Account.

As per our report of even date.

For S. R. Batliboi & Associates  
Firm registration number: 101049W  
Chartered Accountants

For and on behalf of the Board of Directors

per Sunil Bhumralkar  
Partner  
Membership No.: 35141

G.M. Rao                      Srinivas Bommidala      Subba Rao Amarthaluru      C.P. Sounderarajan  
Executive Chairman      Managing Director      Group CFO                      Company Secretary

Place : Bengaluru  
Date : May 30, 2011

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