

December 10, 2018

To,

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Press Release**

**Intimation under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This is to inform that, the Company is proposing to issue press release titled "**GMR Infrastructure Ltd's Subsidiary raises INR 2,256 million through CCDs for investment in GMR Bajoli Holi Hydropower Pvt. Ltd.**" A copy of which is enclosed.

This is for your information and records.

Thanking you,

**For GMR Infrastructure Limited**



**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**

Encl: As above

**PRESS RELEASE**

**GMR Infrastructure Ltd's Subsidiary raises INR 2,256 million through CCDs for investment in GMR Bajoli Holi Hydropower Pvt. Ltd.**

- *Tenaga Nasional Berhad invests through its subsidiary in GMR hydro project*
- *The 180 MW run of the river project in advanced stage of construction*
- *Investment showcases strength of relationship between GMR and TNB*

**New Delhi, 10th December 2018:** GMR Bajoli Holi Hydropower Private Limited ("GBHHPL"), a subsidiary of GMR Energy Limited and a step down subsidiary of GMR Infrastructure Limited, today announced the signing of definitive agreement for an investment of INR 2,256 million through Compulsorily Convertible Debentures ("CCDs") in GBHHPL by TNB Topaz Energy SDN Bhd., a wholly owned subsidiary of Tenaga Nasional Berhad ("TNB"). The proceeds from the CCDs will be used for the construction of 180 MW run of the river Bajoli Holi project. The hydroelectric project is under advanced stage of construction on river Ravi in the state of Himachal Pradesh.

Commenting on the occasion **Mr. Srinivas Bommidala**, Chairman - Energy and International Airports, GMR Group said "***TNB are our partners in GMR Energy Limited, our holding company for investments in energy sector. We are delighted about TNB's decision to invest at a project level, and welcome their investment in Bajoli Holi project. This re-emphasises our strong partnership, and we look forward to a long and prosperous relationship.***"

TNB President and Chief Executive Officer, **Datuk Seri Ir. Azman Mohd**, said: "***Investing in BHHEP is in line with TNB's strategy of expanding its Renewable Energy assets under the Reimagining Tenaga strategy to position TNB as one of the top global utility players by 2025. The sharing of best practices between TNB and GBHH will maximise returns, deliver positive business outcomes and establish TNB as a leading international utility in Renewable Energy.***"

**GMR Energy Ltd:**

GMR Energy Ltd (GEL) is a joint venture between GMR Group and Tenaga Nasional Berhad (Tenaga) of Malaysia.

GEL has diversified power portfolio of ~ 4,029 MW, of which 2,299 MW of Coal, Gas and Renewable power plants are operational, 180 MW of hydro power projects is under advanced stages of construction and 1550 MW are under various stages of development.

GMR Group holds ~52% stake in GMR Energy, while Tenaga holds 30%. The remaining share is held by Private equity investors.

GMR Group is a leading infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. Tenaga is the largest electricity utility in Malaysia and one of the largest power companies in Southeast Asia.

#### **About GMR Infrastructure Limited (GIL):**

GMR Group, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 160 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The GMR- Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. Recently GMR has emerged as the highest bidder for the privatisation of Nagpur Airport. GMR is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 6,800 MWs, of which 4,500 MWs of Coal, Gas and Renewable power plants are operational and around 2,330 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has six operating highways project spanning over 2,000 lane kms. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2100 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 27 different locations across India and abroad.

#### **About Tenaga Nasional Berhad (TNB)**

Incorporated in Malaysia in 1990 as a public company, TNB was listed on the Main Board (now known as the Main Market) of Bursa Malaysia Securities Berhad on 28 May 1992. TNB is the largest electricity utility in Malaysia and one of the largest power companies in Southeast Asia.

TNB's core businesses span the entire value chain of electricity production and supply encompassing Generation, Transmission and Distribution.

TNB is primarily involved in the business of generation, transmission, distribution and sale of electricity.

Through its subsidiaries, TNB is also involved in energy-related operations such as the manufacturing of transformers, high-voltage switchgears and cables; the provision of professional consultancy services; the provision of education and training services; and, the provision of repair and maintenance services and research and development.

TNB is a blue chip company listed on the Bursa Malaysia with a market cap of c.US\$18bn. In FY'17, TNB generated a turnover of c.US\$11bn and an EBITDA of cUS\$1.7bn.

**For further details, visit:** <http://www.gmrgroup.in/home.aspx>

**For Further Information, please contact:**

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