

February 14, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held on February 14, 2019 approved constitution of a Board Sub-Committee to consider and evaluate options of demerger to unlock shareholder value in the existing business of the Group paving way for (i) next phase of growth considering Government's stated intent of faster privatization of airports in the country which is USD 100bn investment opportunity, (ii) raising equity capital in the airport business, and (iii) accelerated de-leveraging of Company. The Company has already received multiple proposals from the investors for the airport business which are currently being evaluated and shall be placed at the meeting of the newly constituted Sub-Committee of the Board. The Committee to provide its recommendation expeditiously."

Kindly take the same on your record.

Thanking you,

**For GMR Infrastructure Limited**



**T. Venkat Ramana**  
Compay Secretary &  
Compliance Officer