

July 7, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.

Dear Sir/Madam,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company is proposing to issue press release titled "**GMR Infrastructure Limited announces the completion of strategic partnership transaction with Groupe ADP for Airports Business**"

This is for your information and record.

Thanking you,

for **GMR Infrastructure Limited**


T. Venkat Ramana
Company Secretary &
Compliance Officer

Registered Office:
Plot No. 31, G Block
7th Floor, Naman Centre
Bandra Kurla Complex (Opp. Dena Bank)
Bandra(East), Mumbai-400 051

MEDIA RELEASE

GMR Infrastructure Ltd. announces the Completion of Strategic Partnership transaction with Groupe ADP for Airports Business

- *Equity Fundraise for effective ownership of 49.00%*
- *Balance consideration of Rs. 4,565 Crore received*

Note: This press release is further to the intimations made by GMR Infrastructure Ltd. to the stock exchanges dated February 20, 2020 and February 26, 2020

New Delhi, 07 July 2020: GMR Infrastructure Limited has successfully completed the previously announced strategic partnership with Groupe ADP. This is a significant development given the unprecedented times of COVID-19 pandemic.

The contours of the deal have however undergone slight modifications considering the unprecedented circumstances arisen due to the pandemic. As per the revised Share Purchase Agreement, the second tranche of the investment for 24.01% of GMR Airports Limited has been structured in two parts:

- A firm amount, immediately paid at Second closing, for a total of Rs. 4,565 Crore, including Rs. 1,000 Crore equity infusion in GMR Airports Limited.
- Earn-outs amounting to Rs 1,060 Crore, subject to the achievement of certain performance related targets by GMR Airports Limited upto FY2024.

Accordingly, Groupe ADP has increased earn-outs for GMR which are now pegged at up to Rs. 5,535 Crore compared to the earlier Rs. 4,475 Crore. These Earn-outs are linked to the achievement of certain agreed operating performance metrics as well as the receipt of certain regulatory clarifications over the next 5 years.

The amount of Rs. 4,565 Crore towards second & final tranche payment from Groupe ADP has been received. This money will primarily be used in servicing the debt which will help deleverage GMR Group further and result in improved cash flows and profitability.

As part of the terms of transaction, GMR will retain management control over the Airports Business with Groupe ADP having the customary rights and Board representation at GMR Airports Limited and its key subsidiaries.

The partnership between GMR and Groupe ADP is being structured as a strong strategic partnership to be built on two-way exchange of expertise, personnel, knowledge and market access. Passengers and other stakeholders will also benefit immensely and thereby setting newer industry-defining benchmarks.

About GMR Infrastructure Limited:

GMR Infrastructure Limited, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 172 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. The Group has recently signed the Concession Agreement for the development and operation of a greenfield airport at Bhogapuram in Andhra Pradesh. The group recently signed concession agreement to commission, operationalize and maintain the Civilian Enclave at the Bidar Airport in North Karnataka. GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 4,995 MW, of which ~3,040 MWs of Coal, Gas and Renewable power plants are operational and around ~1,955 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has four operating highways project spanning over 1,820 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 24 different locations across India.

About Groupe ADP

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2019, the group handled through its brand Paris Aéroport more than 108 million passengers and 2.2 million metric tons of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 110 million passengers in airports abroad. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2019, group revenue stood at €4,700 million and net income at €588 million.

Registered office: 1 rue de France – 93290 Tremblay en France, France. A public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628. groupeadp.fr

For information, please contact:

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