

## Consolidated statement of profit and loss for the year ended March 31, 2017

	Notes	March 31, 2017 (₹ in crore)	March 31, 2016 (₹ in crore)
<b>Continuing Operations</b>			
<b>Income</b>			
Revenue from operations:			
Sales / income from operations	25	9,523.90	7,963.92
Other operating income	26	244.73	297.04
Other income	27	465.44	416.54
<b>Total Income *</b>		<b>10,234.07</b>	<b>8,677.50</b>
*excluding total income of discontinued operations of ₹ 1,397.79 crore (March 31, 2016 : ₹ 2,556.44 crore) Refer note 36			
<b>Expenses</b>			
Revenue share paid / payable to concessionaire grantors		2,762.93	2,412.29
Cost of materials consumed	28	121.00	33.54
Purchase of traded goods	29	1,340.35	966.71
(Increase) / decrease in stock in trade	30	(6.86)	(2.59)
Sub-contracting expenses		285.74	230.23
Employee benefit expenses	31	544.89	506.44
Other expenses	32	1,500.61	1,356.65
Depreciation and amortisation expenses	33	1,059.92	1,196.66
Finance costs	34	2,128.52	2,196.49
<b>Total expenses *</b>		<b>9,737.10</b>	<b>8,896.42</b>
*excluding expense of discontinued operations of ₹ 3,265.11 crore (March 31, 2016 : ₹4,663.66 crore) Refer note 36			
<b>Profit / (loss) before share of profit / (loss) of associate and joint ventures, exceptional items and tax from continuing operations</b>		<b>496.97</b>	<b>(218.92)</b>
Share of (loss) / profit of associates and joint ventures (net)		(68.40)	16.17
<b>Profit / (loss) before exceptional items and tax from continuing operations</b>		<b>428.57</b>	<b>(202.75)</b>
<b>Exceptional Items*</b>			
Loss on impairment of assets in subsidiaries	47 (ii), 48 (vi)	(385.70)	(64.15)
*excluding exceptional items of discontinued operations of ₹2,508.09 crore gain (March 31, 2016 : ₹85.64 crore loss) Refer note 36			
<b>Profit / (loss) before tax from continuing operations</b>		<b>42.87</b>	<b>(266.90)</b>
<b>Tax expenses of continuing operations</b>			
Current tax	37	389.90	203.56
Adjustments of tax relating to earlier periods	37	(3.24)	(6.84)
Deferred tax			
a) MAT credit entitlement	37	(100.12)	(9.44)
b) Deferred tax expense / (credit)	37	450.49	(5.77)
<b>(Loss) / profit after tax from continuing operations</b>		<b>(694.16)</b>	<b>(448.41)</b>
<b>Discontinued operations</b>			
Profit / (loss) from discontinued operations before tax expenses	36	336.55	(2,293.95)
Tax expense of discontinued operations			
Current tax	37	1.11	4.04
Adjustments of tax relating to earlier periods	37	-	0.90
Deferred tax expense / (credit)	37	5.58	1.98
<b>Profit / (loss) after tax from discontinued operations</b>		<b>329.86</b>	<b>(2,300.87)</b>
<b>(Loss) / profit for the year (A)</b>		<b>(364.30)</b>	<b>(2,749.28)</b>

## Consolidated statement of profit and loss for the year ended March 31, 2017

	Notes	March 31, 2017 (₹ in crore)	March 31, 2016 (₹ in crore)
<b>Other comprehensive income</b>			
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>			
Exchange differences on translation of foreign operations		27.54	33.43
Income tax effect		-	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		<b>27.54</b>	<b>33.43</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>			
Re-measurement (losses) / gains on post employment defined benefit plans		(5.29)	(0.72)
Income tax effect		-	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		<b>(5.29)</b>	<b>(0.72)</b>
<b>Other comprehensive income for the year, net of tax (B)</b>		<b>22.25</b>	<b>32.71</b>
<b>(Loss) / profit for the year</b>		<b>(364.30)</b>	<b>(2,749.28)</b>
Attributable to			
a) Equity holders of the parent		<b>(574.59)</b>	<b>(2,712.50)</b>
b) Non controlling interests		<b>210.29</b>	<b>(36.78)</b>
<b>Other comprehensive income for the year</b>		<b>22.25</b>	<b>32.71</b>
Attributable to			
a) Equity holders of the parent		<b>22.25</b>	<b>32.71</b>
b) Non controlling interests		-	-
<b>Total comprehensive income for the year (A+B)</b>		<b>(342.05)</b>	<b>(2,716.57)</b>
Attributable to			
a) Equity holders of the parent		<b>(552.34)</b>	<b>(2,679.79)</b>
b) Non controlling interests		<b>210.29</b>	<b>(36.78)</b>
Earnings per equity share (₹) from continuing operations Basic and diluted, computed on the basis of profit from continuing operations attributable to equity holders of the parent (per equity share of Re.1 each)	35	(1.30)	(1.07)
Earnings per equity share (₹) from discontinued operations Basic and diluted, computed on the basis of profit from discontinued operations attributable to equity holders of the parent (per equity share of Re.1 each)	35	0.34	(3.74)
Earnings per equity share (₹) from continuing and discontinued operations Basic and diluted, computed on the basis of profit attributable to equity holders of the parent (per equity share of Re.1 each)	35	(0.96)	(4.81)
Summary of significant accounting policies	2.3		

The accompanying notes are an integral part of the consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP  
ICAI firm registration number: 101049W / E300004  
Chartered Accountants

per Sandeep Karnani  
Partner  
Membership number: 061207

Place: New Delhi  
Date: June 01, 2017

For and on behalf of the Board of Directors of  
GMR Infrastructure Limited

G M Rao  
Executive Chairman  
DIN: 00574243  
Madhva Bhimacharya Terdal  
Group CFO

Place: New Delhi  
Date: June 01, 2017

Grandhi Kiran Kumar  
Managing Director  
DIN: 00061669  
Adishavaram Cherukupalli  
Company Secretary