

## Consolidated Balance Sheet as at March 31, 2012

(Rs. in crore)

Particulars	Notes	March 31, 2012	March 31, 2011
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	389.24	389.24
Reserves and surplus	4	7,148.54	7,278.01
		7,537.78	7,667.25
Preference shares issued by subsidiaries		1,980.13	1,814.89
Minority interest		1,791.72	1,998.12
<b>Non-current liabilities</b>			
Long-term borrowings	5	25,366.70	16,746.86
Deferred tax liability (net)	38	37.66	10.18
Trade payables	6	11.67	10.45
Other long term liabilities	6	2,526.52	2,664.47
Long term provisions	7	149.08	133.17
		28,091.63	19,565.13
<b>Current liabilities</b>			
Short-term borrowings	8	7,315.57	4,448.23
Trade payables	9	1,236.71	1,030.64
Other current liabilities	9	8,092.44	4,713.48
Short-term provisions	7	182.22	99.90
		16,826.94	10,292.25
<b>Total</b>		<b>56,228.20</b>	<b>41,337.64</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	10	16,089.78	16,279.24
Intangible assets	11	7,237.87	4,940.72
Capital work-in-progress	31(a)	15,535.90	5,527.35
Intangible assets under development	31(b)	3,160.12	976.47
Non-current investments	12	149.36	149.35
Deferred tax asset (net)	38	135.89	161.60
Long term loans and advances	13	3,204.46	4,080.73
Trade receivables	14	133.65	129.89
Other non-current assets	15	1,581.63	222.69
		47,228.66	32,468.04
<b>Current assets</b>			
Current investments	16	572.24	2,824.79
Inventories	17	259.45	184.58
Trade receivables	14	1,703.70	577.89
Cash and bank balances	18	4,256.14	3,234.62
Short-term loans and advances	13	987.68	748.69
Other current assets	15	1,220.33	1,299.03
		8,999.54	8,869.60
<b>Total</b>		<b>56,228.20</b>	<b>41,337.64</b>
Summary of significant accounting policies	2.1		

The accompanying notes form an integral part of consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates  
Firm registration number: 101049W  
Chartered Accountants

For and on behalf of the Board of Directors of  
GMR Infrastructure Limited

per Sunil Bhumralkar  
Partner  
Membership No.: 35141

G. M. Rao  
Executive Chairman

B. V. N. Rao  
Managing Director

Subba Rao Amarthaluru  
Group CFO

C. P. Sounderarajan  
Company Secretary

Place: Bengaluru  
Date : May 29, 2012

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