

Consolidated statement of Profit and Loss for the year ended March 31, 2012

(Rs. in crore)

Particulars	Notes	March 31, 2012	March 31, 2011
Income			
Revenue from operations:			
Sales / income from operations	19	8,320.11	6,332.14
Other operating income	20	152.92	133.12
Other income	21	243.42	311.30
Total - (A)		8,716.45	6,776.56
Expenses			
Revenue share paid / payable to concessionaire grantors		830.97	651.26
Consumption of fuel		1,446.45	1,272.10
Cost of materials consumed	22	299.03	82.93
Purchase of traded goods	23	1,327.99	958.31
(Increase) / decrease in stock in trade	24	(27.97)	(85.63)
Sub-contracting expenses		722.64	496.35
Employee benefits expenses	25	687.83	421.89
Other expenses	26	1,427.86	1,112.56
Utilisation fees	34(iii)	98.71	71.92
Depreciation and amortisation expenses	27	935.81	789.00
Finance costs	28	1,653.13	1,230.06
Total - (B)		9,402.45	7,000.75
(Loss) before exceptional items, tax expenses, minority interest and share of profit / (loss) of associates (A - B)		(686.00)	(224.19)
Exceptional items (net)	29	162.12	798.58
(Loss) before tax expenses, minority interest and share of profit / (loss) of associates		(848.12)	(1,022.77)
Tax expenses			
Current tax		159.45	113.94
Tax adjustments for prior years		0.30	0.10
Less: MAT credit entitlement		(4.09)	(16.34)
Deferred tax expense / (credit)		55.06	(73.80)
(Loss) before minority interest and share of profit / (loss) of associates		(1,058.84)	(1,046.67)
Share of profit / (loss) of associates (net)		-	3.46
Minority interest - share of (profit) / loss		455.50	120.49
(Loss) for the year		(603.34)	(929.64)
Earnings per equity share (Rs.) - Basic and diluted (per equity share of Re. 1 each)	30	(1.55)	(2.40)
Summary of significant accounting policies	2.1		

The accompanying notes form an integral part of consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates
Firm registration number: 101049W
Chartered Accountants

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

per Sunil Bhumralkar
Partner
Membership No.: 35141

G. M. Rao
Executive Chairman

B. V. N. Rao
Managing Director

Subba Rao Amarthaluru
Group CFO

C. P. Sounderarajan
Company Secretary

Place: Bengaluru
Date : May 29, 2012

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