

Consolidated Statement of Profit and Loss for the year ended March 31, 2013

	Notes	March 31, 2013 ₹ in crore	March 31, 2012 ₹ in crore
Income			
Revenue from operations:			
Sales / income from operations	19	9,871.87	8,320.11
Other operating income	20	102.99	152.92
Other income	21	277.19	243.42
Total - (A)		10,252.05	8,716.45
Expenses			
Revenue share paid / payable to concessionaire grantors		1,669.48	830.97
Consumption of fuel		1,031.85	1,446.45
Cost of materials consumed	22	201.90	299.03
Purchase of traded goods	23	1,230.80	1,327.99
(Increase) / decrease in stock in trade	24	20.70	(27.97)
Sub-contracting expenses		963.15	722.64
Employee benefits expenses	25	611.93	687.83
Other expenses	26	1,637.01	1,427.86
Utilisation fees	35 (iii)	130.87	98.71
Depreciation and amortisation expenses	27	1,039.78	935.81
Finance costs	28	2,099.00	1,653.13
Total - (B)		10,636.47	9,402.45
(Loss) / profit before exceptional items, tax expenses and minority interest (A-B)		(384.42)	(686.00)
Exceptional items - (gains) / loss (net)	29	(777.27)	162.12
Profit / (loss) before tax expenses and minority interest		392.85	(848.12)
(Loss) / profit from continuing operations before tax expenses and minority interest		(440.39)	(959.10)
Tax expenses of continuing operations			
Current tax		174.08	139.37
Tax adjustments for prior years		(5.82)	0.30
Less: MAT credit entitlement		(21.81)	(4.09)
Deferred tax expense / (credit)		95.49	54.89
(Loss) / profit after tax expenses and before minority interest from continuing operations		(682.33)	(1,149.57)
Minority interest - share of (profit) / loss from continuing operations		(86.40)	437.37
(Loss) / profit after minority interest from continuing operations (C)		(768.73)	(712.20)
Profit / (loss) from discontinuing operations before tax expenses and minority interest	30 (e)	833.24	110.98
Tax expenses of discontinuing operations			
Current tax		14.62	20.08
Tax adjustments for prior years		1.08	-
Less: MAT credit entitlement		-	-
Deferred tax expense / (credit)		(0.20)	0.17
Profit / (loss) after tax expenses and before minority interest from discontinuing operations		817.74	90.73
Minority interest - share of (profit) / loss from discontinuing operations		39.11	18.13
Profit / (loss) after minority interest from discontinuing operations (D)		856.85	108.86
Profit / (loss) after minority interest from continuing and discontinuing operations (C+D)		88.12	(603.34)
Earnings per equity share (₹) - Basic and diluted (per equity share of ₹ 1 each)	31	0.23	(1.55)
Earnings per equity share (₹) from continuing operations - Basic and diluted (per equity share of ₹ 1 each)	31	(1.97)	(1.83)
Earnings per equity share (₹) from discontinuing operations - Basic and diluted (per equity share of ₹ 1 each)	31	2.20	0.28
Summary of significant accounting policies	2.1		

The accompanying notes form an integral part of the Consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates LLP
ICAI Firm Registration No.: 101049W
Chartered Accountants

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

per Sunil Bhumralkar
Partner
Membership No.: 35141

G. M. Rao
Executive Chairman

B. V. N. Rao
Managing Director

Madhva Bhimacharya Terdal
Group CFO

C. P. Sounderarajan
Company Secretary

Place: Bengaluru
Date : May 30, 2013

Place: Bengaluru
Date : May 30, 2013