

## Profit and Loss Account for the year ended March 31, 2010

(Amount in Rupees)

Particulars	Schedule Ref	March 31, 2010	March 31, 2009
<b>Income</b>			
Operating income	13	1,693,583,186	1,592,003,544
Other income	14	94,205,535	58,182,517
		<b>1,787,788,721</b>	<b>1,650,186,061</b>
<b>Expenditure</b>			
Operating expenses	15	423,407,410	-
Administration and other expenditure	16	527,492,627	371,286,309
Finance charges	17	691,148,979	237,924,361
Depreciation	5	9,362,939	1,085,519
		<b>1,651,411,955</b>	<b>610,296,189</b>
<b>Profit Before Taxation</b>		<b>136,376,766</b>	<b>1,039,889,872</b>
Provision for Taxation			
- Current tax		44,060,630	57,500,000
Less: MAT credit entitlement		(44,060,630)	-
- Deferred tax		1,854,543	(2,431,175)
- Fringe benefit tax		-	8,087,723
<b>Profit After Taxation</b>		<b>134,522,223</b>	<b>976,733,324</b>
Balance brought forward from previous year		2,510,401,792	1,496,168,468
<b>Profit Available For Appropriation</b>		<b>2,644,924,015</b>	<b>2,472,901,792</b>
Transfer to debenture redemption reserve		(32,652,013)	-
Transfer from debenture redemption reserve		162,500,000	37,500,000
<b>Available Surplus Carried To Balance Sheet</b>		<b>2,774,772,002</b>	<b>2,510,401,792</b>
Earnings per Share (Rs.) - Basic and Diluted		0.04	0.27
[Per equity share of Re.1 each ] (Refer Note 13 of Schedule 18)			
Statement on Significant Accounting Policies and Notes to the Accounts	18		

The schedules referred to above form an integral part of the Profit and Loss Account.

As per our report of even date.

For PRICE WATERHOUSE

Firm Registration Number: 007568S  
Chartered Accountants

J Majumdar  
Partner  
Membership Number: F51912

G.M. Rao  
Executive Chairman

For and on behalf of the Board of Directors

Srinivas Bommidala  
Managing Director

For S.R. BATLIBOI & ASSOCIATES

Firm Registration Number: 101049W  
Chartered Accountants

per Navin Agrawal  
Partner  
Membership Number: 56102

Subba Rao Amarthaluru  
Group CFO

C.P. Sounderarajan  
Company Secretary

Place: Bengaluru  
Date: May 24, 2010

Place: New Delhi  
Date: May 24, 2010