

## Profit and Loss Account for the year ended March 31, 2009

(Amount in Rupees)

Particulars	Schedules Ref	March 31, 2009	March 31, 2008
<b>I. Income</b>			
Operating Income	11	1,592,003,544	1,027,670,401
Other Income	12	58,182,517	94,293,238
		<b>1,650,186,061</b>	<b>1,121,963,639</b>
<b>II. Expenditure</b>			
Administration and Other Expenditure	13	371,286,309	211,601,846
Interest and Finance Charges	14	237,924,361	253,655,318
Depreciation		1,085,519	1,293,226
		<b>610,296,189</b>	<b>466,550,390</b>
<b>III. Profit Before Taxation</b>		<b>1,039,889,872</b>	<b>655,413,249</b>
Provision for Taxation			
- Current		57,500,000	27,500,000
- Deferred		(2,431,175)	180,269
- Fringe Benefit Tax		8,087,723	750,000
<b>IV. Profit After Taxation</b>		<b>976,733,324</b>	<b>626,982,980</b>
Surplus brought forward from previous year		1,496,168,468	817,810,488
<b>V. Profit available for Appropriation</b>		<b>2,472,901,792</b>	<b>1,444,793,468</b>
Transfer from Debenture Redemption Reserve		(37,500,000)	(51,375,000)
<b>VI. Available Surplus carried to Balance Sheet</b>		<b>2,510,401,792</b>	<b>1,496,168,468</b>
Earnings Per Share(Rs.) - Basic & Diluted		0.54	0.37
[Per equity share of Rs.2 each] [Refer Note 10 of Schedule 15 (II)]			
Statement on Significant Accounting Policies and Notes to the Accounts	15		

The Schedules referred to above form an integral part of the Profit and Loss Account.

This is the Profit and Loss Account referred to in our report of even date.

For and on behalf of the Board of Directors

Thomas Mathew  
Partner  
Membership Number: 50087

G. M. Rao  
Executive Chairman

G. B. S. Raju  
Managing Director  
(Place: Singapore)

A.Subba Rao  
Group CFO

For and on behalf of  
Price Waterhouse  
Chartered Accountants

Place: Bangalore  
Date: June 04, 2009

C.P. Sounderarajan  
Company Secretary