

## Balance Sheet as at March 31, 2007

(Amount in Rupees)

Particulars	Schedule	March 31, 2007		March 31, 2006	
<b>I. Sources of Funds</b>					
<b>1. Shareholders' Funds</b>					
a) Capital	1	3,310,789,875		2,644,368,140	
b) Reserves and Surplus	2	13,087,026,793	16,397,816,668	1,040,403,573	3,684,771,713
<b>2. Loan Funds</b>					
a) Secured Loans	3	1,771,730,403		1,758,859,836	
b) Unsecured Loans	4	200,000,000	1,971,730,403	1,067,631,309	2,826,491,145
<b>3. Deferred Tax Liability</b>			94,448		1,798,942
<b>Total</b>			<b>18,369,641,519</b>		<b>6,513,061,800</b>
<b>II. Application of Funds</b>					
<b>1. Fixed Assets</b>					
a) Gross Block	5	17,086,053		22,169,852	
b) Less : Depreciation		9,031,385		11,081,415	
c) Net Block			8,054,668		11,088,437
<b>2. Investments</b>	6		13,440,322,103		4,382,439,829
<b>3. Current Assets, Loans and Advances</b>					
a) Sundry Debtors	7	-		287,894	
b) Cash and Bank Balances	8	3,191,196,737		22,851,625	
c) Other Current Assets	9	47,910,693		521,754,309	
d) Loans and Advances	10	1,699,309,543		1,598,707,070	
		4,938,416,973		2,143,600,898	
<b>Less : Current Liabilities and Provisions</b>	11				
a) Liabilities		16,570,440		23,431,364	
b) Provisions		581,785		636,000	
		17,152,225		24,067,364	
<b>Net Current Assets</b>			4,921,264,748		2,119,533,534
<b>Total</b>			<b>18,369,641,519</b>		<b>6,513,061,800</b>
Statement on Significant Accounting Policies and Notes to the Accounts.	16				

The Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

**For and on behalf of the Board of Directors**

**Sd/-**  
**P. Rama Krishna**  
 Partner  
 Membership Number 22795  
 For and on behalf of  
**Price Waterhouse**  
**Chartered Accountants**

**Sd/-**  
**G.M. Rao**  
 Chairman &  
 Managing Director

**Sd/-**  
**G.B.S Raju**  
 Group Director &  
 Group CFO

**Sd/-**  
**A.S. Cherukupalli**  
 Company Secretary

Place: Bangalore  
 Date: June 30, 2007